Presented by RetireSafe

### WELCOME

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ГНЕ

Washington is hot bed of activity right now! If it is not reconciliation, it is infrastructure or debt ceiling. Then there is the bickering inside party lines plus the disagreements between both parties. With all that being said we are still watching the shell game being played with Medicare and advocating on your behalf. This week a nonpartisan bill was re-introduced in the Senate. This bill is titled "The Improving Seniors' Timely Access to Care Act". This bill will help speed up the process of prior authorization to better serve patients and reduce the unnecessary administrative burdens on clinicians.

Please feel free to contact our office with any issues that you may be concerned about so we can look into the matter for you.

Sincerly,

Mark Gibbons President/CEO RetireSafe

### October 21st, 2021 - Issue #15

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# Current Issues and Important Topics

**Breast Cancer Awareness**: In honor of breast cancer awareness month, we have supplied a relevant resource. The National Breast Cancer Foundation gives all the information that one would need to know regarding breast cancer, on their "About Breast Cancer" tab. Additionally, the National Breast Cancer Foundation provides more resources and support through their "Find Support" tab.

Information, Awareness & Donations - National Breast Cancer Foundation

**Social Security:** As the Senior Citizens League announced its COLA for 2022 to fall between 6 and 6.2%, many will see an increase in their social security checks. However, it is projected that inflation will raise to match the increase in COLA. More information can be found about this topic through the Pittsburgh Post-Gazette article linked below.

Social Security payments could soon rise, along with inflation | Pittsburgh Post-Gazette

# SCAM ALERT

As the era of the internet continues to expand, so has the potential scams that one may be susceptible to. One should be prepared on how to identify, counter, and report these virtual threats. In this article linked below, you can learn more about different forms of computer viruses and social engineering tactics.

click here to read the full article



## **Emotional Wellness Month**

Negative bodily reactions, a weaker immune system, and poor health can all result from mental and emotional stress. Our ability to process feelings in a healthy, pleasant manner and manage the stress of everyday life is referred to as "emotional wellbeing." If you're feeling anxious or overwhelmed, consider slowing down and clearing your thoughts with a relaxing activity like meditation or yoga.



Click to Read the Article

### H.R. 3 UPDATE:

### CURRENTLY, CONGRESS IS WORKING ON PASSING LEGISLATION FOCUSED ON REDUC-ING THE PRICE OF DRUGS AND MEDICATIONS.

House Democrats are currently struggling on getting full partisan support within the Ways and Means House Committee on passing the Elijiah Cummings Lower Drugs Act (H.R. 3). The bill has seen fierce opposition from four moderate Democrats, who fear the bill would stifle innovation. Without the entire backing from the Democratic committee caucus, it is everyday becoming more unlikely the bill gets to reach the house floor. Aside from that, the bills main goals were mainly to have the price of prescripted drugs and healthcare coverage costs slashed through regulations and mediation by the Department of Health and Human Services, which as of today is unable to do so under law. The bill also faces heavy opposition from Republican legislators who believe that the government shouldn't intervene is such processes. Currently other legislators, from both parties, have submitted alternative proposals to tackle similar issues and attain greater support. One of these proposals is highlighted within Senator Wyden's (OR) reconciliation tax policy proposal, where a similar approach to that of H.R.3 towards drug pricing and healthcare services is done.

click to read Senator Wyden's Proposal