

# RetireSafe

Standing Up For America's Seniors!

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## RetireSafe Statement on Reps. Bucshon and Peters' Bipartisan Legislation

"RetireSafe welcomes bipartisan legislation introduced by Representatives Larry Bucshon (R-IN) and Scott Peters (D-CA) to improve the 340B drug discount program. Recent findings suggest that while hospitals are reaping immense profits from 340B, the patients it was intended to help do not always see the benefits of this program. HR 4710 would improve oversight and increase program accountability, which will ensure that the seniors who depend on 340B continue to get the care they need.

"This legislation would also temporarily freeze the number of DSH hospitals participating in the program, many of which have been misusing 340B and consolidating care, forcing independent physician practices to close. Seniors prefer to access their care close to home. A temporary pause in DSH expansion will reign in abuses, while still allowing needy patients and seniors living in rural areas access to this valuable program.

"There is no time to waste in updating the 340B program, this legislation is a step in the right direction to getting the program back on track. All members of Congress should support HR 4710 -- America's seniors depend on it."



President/CEO  
RetireSafe