

INCREASING DRUG PRICES

RetireSafe
Standing up for America's Seniors!



CANADA VS. USA

CANADA

- PharmacyChecker reports that prescription medicines are less expensive in Canada.
- Ex: Premarin 0.625 mg costs \$623.70 in U.S. vs. \$76.61 in Canada.
- The drug prices in Canada vs USA may vary by as much as 80%.
- The flat shipping rate is approximately \$9.95.
- The Canadian government regulates the price. In Canada, a review board decides on pricing and what they believe are reasonable or excessive prices.
- Before a prescription drug can be sold in Canada it is scientifically reviewed to make certain that it can do what it is supposed to do.



USA

- U.S. Generic medications are often cheaper in the U.S. than in Canada.
- Ex: Atorvastatin 20 mg costs \$37.36 in the U.S. vs. \$83.74 in Canada.
- The U.S. allows market competition to control medication pricing.
- The above-inflation yearly increases in U.S. drug prices has widened the price-gap compared to other European countries.
- The U.S. competitive marketing system, allows pharmaceutical companies to make significant profits.
- Between 2011 and 2015, Medicare recipients paid 62% more for brand-name drugs. The salary and pension income for those over the age of 65, however, did not meet this 62% rise.

